

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 SUBCOMMITTEE RECOMMENDATION
4 FOR

5 HOUSE BILL NO. 4155

6 By: Hasenbeck

7 SUBCOMMITTEE RECOMMENDATION

8 An Act relating to economic development incentives;
9 creating the Oklahoma Special Events Trust Fund;
10 providing for revenue sources; specifying purposes;
11 providing for implementation of the Oklahoma Quality
12 Events Incentive Act; prescribing method for
13 expenditures; providing for codification; providing
14 an effective date; and declaring an emergency.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 4312 of Title 68, unless there
18 is created a duplication in numbering, reads as follows:

19 There is hereby created in the State Treasury a revolving fund
20 for the Office of the Governor to be designated the "Oklahoma
21 Special Events Trust Fund". The fund shall be a continuing fund,
22 not subject to fiscal year limitations, and shall consist of all
23 monies received by the Office of the Governor from such sources as
24 may be provided by law. All monies accruing to the credit of said
fund are hereby appropriated and may be budgeted and expended by the

1 Office of the Governor for the purpose of fully implementing the
2 provisions of the Oklahoma Quality Events Incentive Act.
3 Expenditures from said fund shall be made upon warrants issued by
4 the State Treasurer against claims filed as prescribed by law with
5 the Director of the Office of Management and Enterprise Services for
6 approval and payment.

7 SECTION 2. This act shall become effective July 1, 2026.

8 SECTION 3. It being immediately necessary for the preservation
9 of the public peace, health or safety, an emergency is hereby
10 declared to exist, by reason whereof this act shall take effect and
11 be in full force from and after its passage and approval.

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